2/2/22, 11:59 AM Notice Number











## NOTICES

Notice No. 20211111-22 Notice Date 11 Nov 2021
Category Company related Segment Equity

Subject Suspension of trading in securities of companies for non-compliances with provisions of certain Regulations of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015

Content

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Trading members are requested to note that the following will be effected:

1) Trading in securities of the undermentioned companies will be suspended w.e.f **December 13, 2021 (being 30 days from issue of this notice);** on account of non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., March 2021 & June 2021.

Sr No.	Scrip Code	Company Name
1	533221	Asian Hotels (West) Ltd
2	532678	Bombay Rayon Fashions Ltd
3	531904	Globus Corpooration Ltd *
4	513691	JMT Auto Ltd
5	540744	Mideast Integrated Steels Ltd
6	513303	Modern Steels Ltd
7	513566	Nova Iron & Steel Ltd
8	539009	GBL Industries Ltd
9	538019	Oceanaa Biotek Industries Ltd
10	532391	Opto Circuits (India) Ltd
11	516086	Shree Rajeshwaranand Paper Mills Ltd
12	509953	Trade Wings Ltd

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\* Kindly also refer to the Exchange notice no. 20200303-40 dated March 03, 2020.

2) Freezing of the entire shareholding of the promoter in the noncompliant listed entity as well as all other securities held in the demat account(s) of the promoter shall remain frozen during the period of suspension.

Trading Members may further note that:

- a) In case, the aforesaid companies comply (to the satisfaction of the Exchange) with all the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on or before **December 8, 2021**; trading in securities of the said companies will not be suspended.
- b) However, in case the aforesaid companies fail to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the satisfaction of the Exchange on or before **December 8, 2021**; then:-
  - Trading in the securities of the companies would be suspended w.e.f. <u>December 13, 2021</u>, and the suspension will continue till such time the company complies and pays the fines.
  - 15 days after suspension has been effected, trading in the shares of the non-compliant companies would be allowed on Trade for Trade basis in Z group only on the first trading day of every week for six months.
  - Revocation of suspension would be subject to the company further complying with the procedure and all extant norms prescribed for revocation of suspension.

For further clarification on the above, please email on <a href="mailto:bse.soplodr@bseindia.com">bse.soplodr@bseindia.com</a>

Sambhaji Solat

**Manish Raval** 

Manager

**Deputy Manager** 

Listing Compliance

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November 11, 2021

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